

## FOR IMMEDIATE RELEASE

## Aton announces additional bridge loan draw

Vancouver, February 27, 2020: Aton Resources Inc. (AAN: TSX-V) ("**Aton**" or the "**Corporation**") announces that further to its news release of December 17, 2019, it has drawn an additional \$141,000 pursuant to its bridge loan facility (the "**Facility**") with Ou Moonrider ("**Moonrider**"). The proceeds of the Facility will be used by the Corporation to fund further work at its Abu Marawat Concession, and for general working capital purposes.

In connection with this draw, Moonrider has been issued 2,820,000 non-transferable warrants exercisable for one common share at a price of \$0.05 per warrant with an expiration date of February 27, 2021. In connection with the Corporation's initial draw of \$82,000 under the Facility on December 17, 2019, Moonrider has been issued 1,640,000 warrants exercisable at \$0.05 per warrant expiring February 27, 2021.

## About Aton Resources Inc.

Aton Resources Inc. (AAN: TSX-V) is focused on its 100% owned Abu Marawat Concession ("Abu Marawat"), located in Egypt's Arabian-Nubian Shield, approximately 200 km north of Centamin's world-class Sukari gold mine. Aton has identified numerous gold and base metal exploration targets at Abu Marawat, including the Hamama deposit in the west, the Abu Marawat deposit in the northeast, and the advanced Rodruin exploration prospect in the south of the Concession. Three historic British mines are also located on the Concession at Sir Bakis, Semna and Abu Garida. Aton has identified several distinct geological trends within Abu Marawat, which display potential for the development of a variety of styles of precious and base metal mineralisation. Abu Marawat is over 596 km<sup>2</sup> in size and is located in an area of excellent infrastructure; a four-lane highway, a 220kV power line, and a water pipeline are in close proximity, as are the international airports at Hurghada and Luxor.

For further information regarding Aton Resources Inc., please visit us at <u>www.atonresources.com</u> or contact:

MARK CAMPBELL

President and Chief Executive Officer Tel: +202-27356548 Email: <u>mcampbell@atonresources.com</u>

## **Note Regarding Forward-Looking Statements**

Some of the statements contained in this release are forward-looking statements. Since forward-looking statements address future events and conditions; by their very nature they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.